



# SUVARNA & KATDARE

## CHARTERED ACCOUNTANTS

C-4, Angelina, Baji Prabhu Deshpande Marg, Off Santoshi Mata Mandir, Near Insignia Building, Vile Parle (West), Mumbai- 400 056

TEL.: 26115621 / 26114526

EMAIL: [rrs\\_suvarna@yahoo.com](mailto:rrs_suvarna@yahoo.com)

To,  
The Chief General Manager  
Listing Operation,  
BSE Limited,  
20<sup>th</sup> Floor, P. J. Towers,  
Dalal Street,  
Mumbai – 400001

Dear Sir,

**Sub: Application for obtaining in-principal approval for change in the name of the company as per provisions of regulation 45 of SEBI (LODR) Regulations, 2015**

We, M/s. Suvarna & Katdare Chartered Accountant, statutory Auditors of New Markets Advisory Limited (hereinafter referred to as the company have examined the relevant records of the company and information provided by Management of the company in relation to issue a certificate for compliance with conditions at Sub-regulation (1) of Regulation 45 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 for change of Name of the Company's name from **New Markets Advisory Limited to New Markets Avenue Limited.**

Based on our examination and according to the information and explanation given to us, pursuant to the requirement of provisions- of regulation 45 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we do hereby confirm that:

- (a) time period of at least one year has elapsed from the last name change that was occurred in the year: **The Company has not changed its name since the period of last one year.**
- (b) at least fifty percent. of the total revenue in the preceding one-year period has been accounted for by the new activity suggested by the new name: **Yes the revenue generated in the preceding one year period has been by the new activity suggested by the new name.**

### Bifurcation of Revenue from New Activity

Quarter	Old Activity	New Activity	% of Revenue
June, 2024	-	-	-
September, 2024	-	-	-
December, 2024	-	93,388/- (Total Revenue Rs. 1,55,000/-)	60.25%
March 2025	-	11,77,855/- (Total Revenue Rs. 16,95,000/-)	69.49%





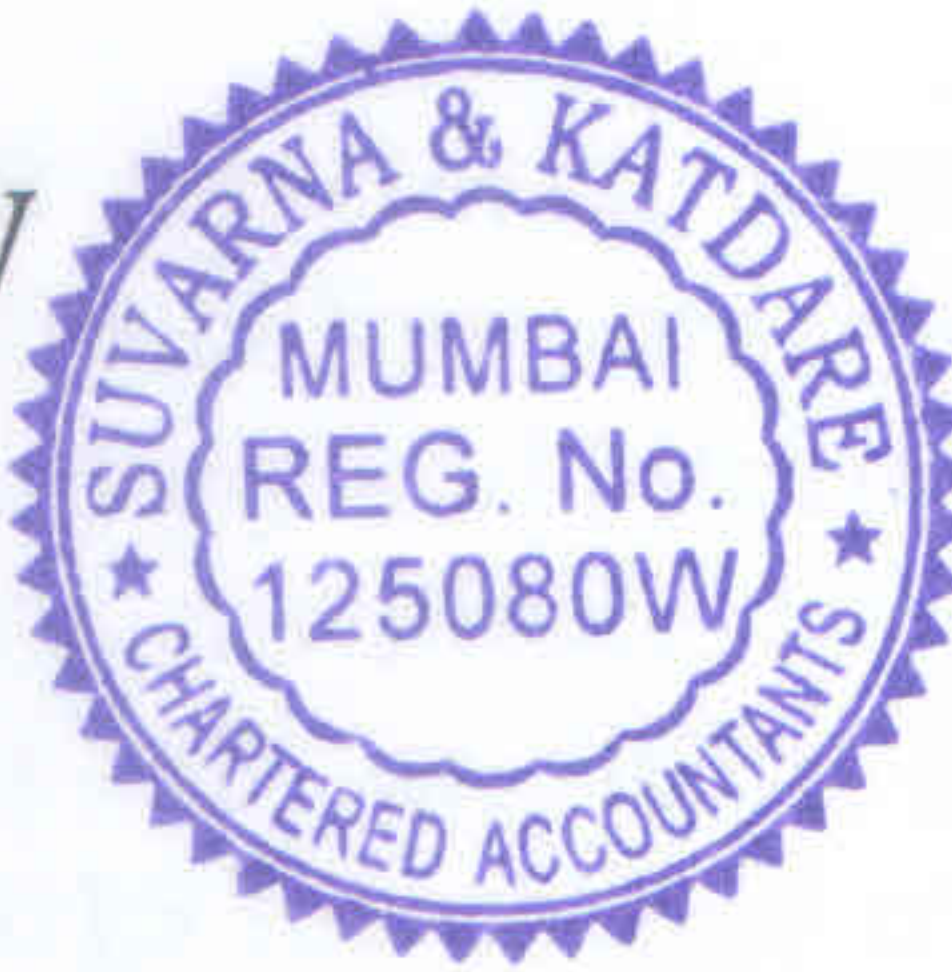
- (a) The amount invested in the new activity/project is at least fifty percents, of the assets of the listed entity: **Yes**


**Bifurcation of amount invested in New Activity**

Quarter	Old Activity	New Activity	% of Invested
June, 2024	-	-	-
September, 2024	-	-	-
December, 2024	-	-	-
March 2025	-	6,00,000/-	100%

This certificate is issued at the request of the company pursuant to requirement of Regulation 45(3) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 for onward submission to the stock exchange where the equity shares of the company are listed.

**For Suvarna & Katdare  
Chartered Accountant  
Firm Regn. No. 125080W**



  
**Ravindra Raju Suvarna  
Partner (M.No.032007)  
UDIN: 25032007BMIGFO7277  
Date: 01/07/2025  
Place: Mumbai**